

Northwest Youth Services
Profit & Loss Budget Performance
 January 2023

	Jan 23 Actual	Jan 23 Budget	Current Variance	% Variance	YTD Actual	YTD Budget	YTD Variance	YTD % Variance	Annual Budget
Ordinary Income/Expense									
Income									
Total Income	667,082.55	348,942.00	318,140.55	191.17%	667,082.55	348,942.00	318,140.55	191.17%	5,066,608.00
Gross Profit	667,082.55	348,942.00	318,140.55	191.17%	667,082.55	348,942.00	318,140.55	191.17%	5,066,608.00
Expense									
Total Expense	542,498.01	426,271.00	116,227.01	127.27%	542,498.01	426,271.00	116,227.01	127.27%	5,260,557.00
Net Ordinary Income	124,584.54	-77,329.00	201,913.54	-161.11%	124,584.54	-77,329.00	201,913.54	-161.11%	-193,949.00
Net Income	124,584.54	-77,329.00	201,913.54	-161.11%	124,584.54	-77,329.00	201,913.54	-161.11%	-193,949.00

4010 Donations Individual - Many late arrivals for year end donations from foundations and community donors.

4500 Grants - Unbudgeted grants received from Mick Lamb and Chuckanut. Additional Group Health grant received to offset 2022 deficit.

4650 Contracts - City of Bellingham bridge loan funds billed for PAD renovations. Several contracts backbilled for missed December expenses. New ACI grant invoiced for 2022 backbilled overages, will complete drawdown when active in SAW.

5000 Personnel Expense - Some contract funded positions currently unfilled.

6100 Client Expense - Spending down remaining Critical Transitions contract funds ending in February.

6600 Youth Jobs Contracting - Variable usage of budgeted contract funds as youth placements occur.

6750 Leasing Expense Housing - Increased hotel costs to spend down remaining Critical Transitions and Skagit Hotel funds.

6840 Utilities and Occupancy Offices - Late invoice received for janitorial costs for Ground Floor.

7460 Repair Expense - Final invoice for renovation costs for PAD house, billed to bridge loan funding.

7820 Travel Expense - Remaining costs for ED trip, travel costs for staff conference trip.

8000 Staff Recognition - Year end gifts for staff.

8110 Liability Insurance - Additional endorsement for new Skagit house property.